

ASSET MANAGEMENT SYSTEM CERTIFICATION

Prove your asset management throughout the lifecycle

BUSINESS CHALLENGE

Maximizing the lifecycle return on investment for capital assets, without compromising on safety or risking the environment is critical in today's complex multi-stakeholder situations. How can you demonstrate you have embedded asset management best practice and differentiate your organization from others?



WHAT IS ISO 55001?

The ISO 55000 series of standards has brought the most successful publicly available specification: PAS 55 to organizations globally, bringing consistent terminology, guidance and a robust management systems framework built upon 24 best practice aspects to the discipline of asset management. ISO 55001 Asset Management System (AMS) implementation drives cost efficiency, value creation and risk management across the lifecycle of assets, from their design and fabrication or construction through commissioning, operations, maintenance, modification and renewal to their eventual disposal or decommissioning.

ISO 55001 ASSET MANAGEMENT SYSTEM (AMS) CERTIFICATION

- Understand the context of the organization and its stakeholders' needs and expectations
- Engage leadership in resourcing and communicating a Strategic Asset Management Plan
- Establish an asset management policy that is consistent with organizational objectives
- Define, document and communicate roles, responsibilities and authorities
- Plan and set asset management objectives and how to achieve them in light of identified risks and opportunities
- Allocate resources, define and document competencies internally and externally (such as when using outsourced providers)
- Coordinate information management to give a single, shared view of the asset that enables clear communication, knowledge transfer and activity tracking for those working under the control of the organization (whether they be employees, contractors, outsourced providers and other stakeholders involved in designing, constructing, operating, maintaining or otherwise managing assets)
- Manage and plan for changing situations in the asset portfolio
- Measure and evaluate asset management performance
- Audit and review the effectiveness of the AMS to ensure continual improvement

WHO IS ISO 55001 FOR?

ISO 55001 AMS can be applied to any type of organization, large or small, public or private with a portfolio of physical infrastructure, equipment, human or informational assets to manage. Distributed, diverse, complex, multi-stakeholder managed asset portfolios will particularly benefit from the additional discipline ISO 50001 brings.



ASSET MANAGEMENT SYSTEM CERTIFICATION

WHAT ARE THE KEY BENEFITS OF BEING CERTIFIED TO ISO 55001?



Manage an asset throughout its lifetime to improve performance



Create a common language between operational and financial departments



Identify risks and balance them against cost efficiency in all decisions



Foster the sharing of asset management best practices between departments and sites



Improve return on investment or optimize growth across the asset lifecycle

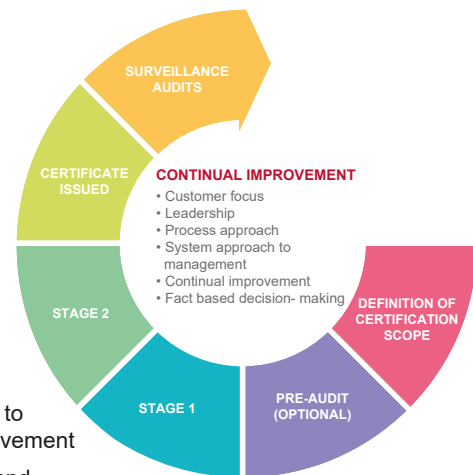


Priority setting for asset management maintenance

HOW DO I CERTIFY?

Key steps in our certification process are:

- **Definition of certification scope**
- **Pre-audit (optional):** gap analysis and diagnosis of your current position against standard
- **Certification audit** performed in 2 stages:
 - **Stage 1** - Readiness review performed to verify that the organization is ready for certification
 - **Stage 2** - Evaluation of implementation, including the effectiveness of the management system of the organization
- A **certificate** valid for 3 years is issued upon satisfactory results of stage 2 audit
- **Surveillance audits** to verify that the management system continues to fulfil the requirements of the standard and monitor the continual improvement
- **Re-certification** after 3 years to confirm the continued conformance and effectiveness of the management system as a whole



WHY CHOOSE BUREAU VERITAS?



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